ALCHEMY SMART ALPHA 250*

Strategy Endeavouring to Deliver Consistent Alpha

WHY INVEST IN LARGE & MIDCAPS ?

- Largecaps help reduce the impact on the portfolio during volatility, while Midcaps offer superior growth potential.
- Largecap and Midcap universe accounts for 82%** of the total market capitalisation of all listed companies on NSE & BSE.

Largecaps

- Blue chip companies
- Market leaders
- Established track record

Large & Midcaps

An optimal mix of Largecaps and Midcaps which can deliver high alpha with lower volatility.

Midcaps

- Emerging businesses
- Above average growth profile
- Improved management and capital allocation

PORTFOLIO CONSTRUCTION PROCESS

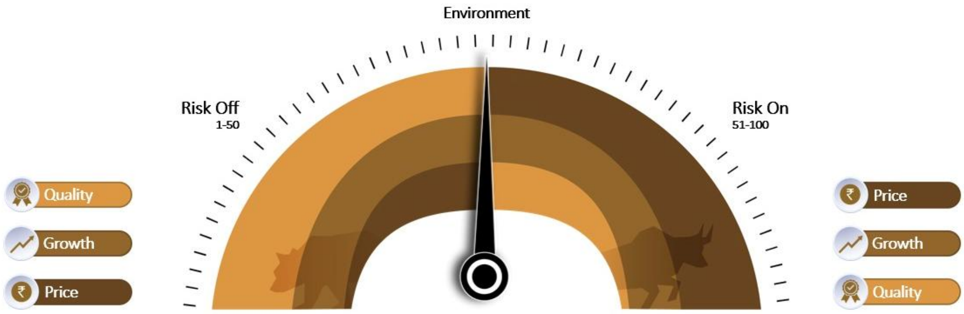
1. Our universe generally consists of top 250 stocks by market cap
2. For each company, we have scores for Q, G, P
3. The weights for Q, G, P are based on e-score
4. We consider the weighted average score for each company
5. Top 25 companies with highest score make their way to the portfolio
6. Rebalancing is an on-going process

**Alchemy Smart Alpha 250 is one of the Portfolio Management Services products managed by M/s Alchemy Capital Management Pvt Ltd, a SEBI registered Portfolio Manager.*

*** Source: AMFI | Data as of 30th June 2024*

eQGP – OUR UNIQUE FRAMEWORK

ENVIRONMENT METER



eQGP - Environment

The philosophy of the product is to get aggressive in a risk-on environment and defensive in a risk-off environment. Our rating band on the environment is based of multiple factors. Few of them are:
- Liquidity conditions in the market
- Interest rate conditions in the market
- Improving or deteriorating macro growth
- Improving or deteriorating macro balance sheet
- Price action parameters in multiple sections of the market
- Trends in corporate profits
- Currency situation
- Policy level support

eQGP - Quality

The quality of a business comes from multiple attributes. The higher the number of these attributes in favour, the higher the quality. Our quality rating band is based of multiple factors. Few of them are :
- Capital efficiency - absolute & relative
- Leverage ratios - absolute & relative
- EVA generation track record
- OCF generation track record
- Consistency in profit generation
- FCF track record
- Credit rating
- Management quality

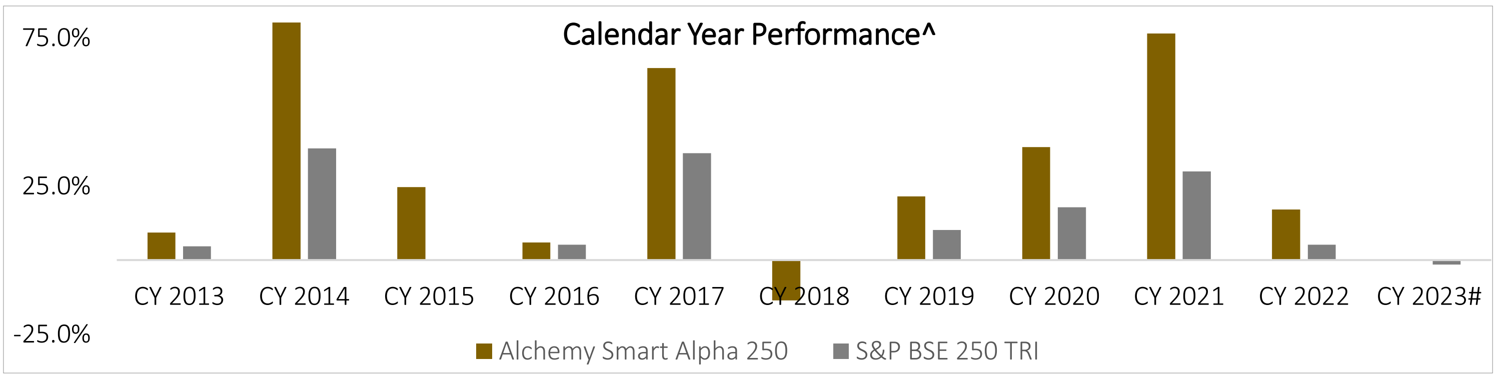
eQGP - Growth

All good things in the company need to culminate into business growth. Our growth rating band is based of multiple factors. Few of them are:
- Profit growth - absolute and relative
- Operating efficiency - absolute and relative
- Business growth
- Market share gains
- Consistency of growth

eQGP - Price Action

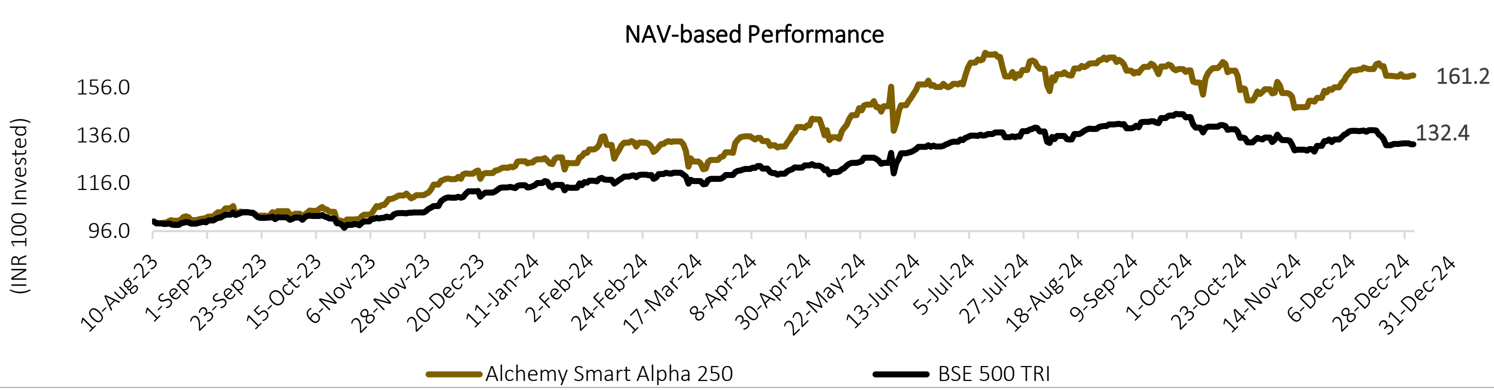
Returns come from price action and movement. Our price action rating band is based of multiple factors. Few of them are:
- Tailwinds in the price behaviour - absolute and relative
- Ownership trends
- Consistency of outperformance
- Liquidity
- Risk reward potential

BACK TESTED PERFORMANCE*



- ** The back tested past performance is for illustration purpose only and is not an indicator/assurance of future performance. Data as of April 30, 2023 | #2023 data till April 30, 2023 .*
- *^ Returns are shown as gross of expenses fees & taxes, if any.* ***Performance related information provided herein is not verified by SEBI***

LIVE PERFORMANCE



Period	Alchemy Smart Alpha 250^	BSE 500 TRI	Alpha
1 Month	3.2%	-1.5%	4.7%
3 Months	-0.9%	-7.8%	6.9%
6 Months	2.5%	-0.7%	3.2%
1 Year	31.6%	15.8%	15.8%
Since Inception^^	40.8%	22.3%	18.5%

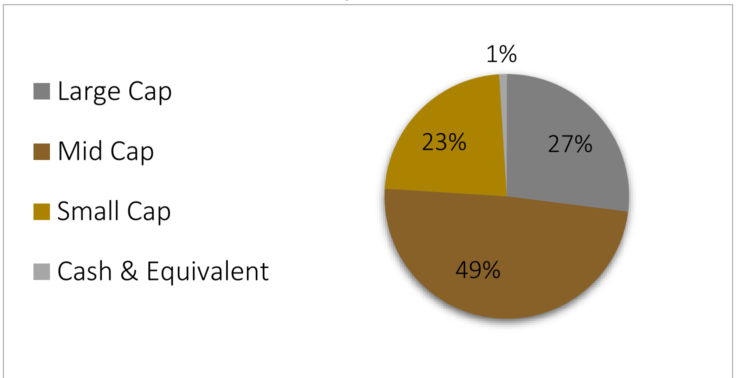
^Data as of December 31, 2024.

^Performance related information provided herein is not verified by SEBI. *^ Returns are net of fees, expenses & taxes (if applicable). ^Returns less than 365 days: Absolute, greater than 365 days: CAGR (Computed using TWRR method). ^Past Performance is not indicative of future performance. ^The above performance figures are aggregate of all discretionary clients; the investor's actual portfolio may differ. ^Please follow the given link for viewing Performance relative to other portfolio managers: https://www.apmiindia.org/apmi/welcomeiaperformance.htm?action=PMSmenu.*

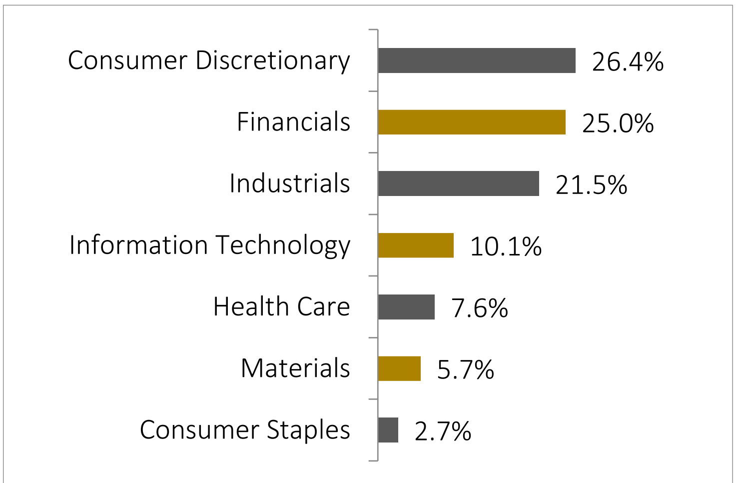
^^ Inception date: August 10 ,2023

PORTFOLIO COMPOSITION *

Market Cap Allocation^^



GICS Sector Allocation (%) †



Top Holdings

Top 10 Stocks By Weight	% Weight
Dixon Technologies India Ltd	8.7%
Trent Ltd	7.1%
PB Fintech Ltd	5.4%
Power Finance Corporation Ltd	5.0%
Hitachi Energy India Ltd	4.6%
BSE Ltd	4.0%
Interglobe Aviation Ltd	4.0%
GE Vernova T&D India Ltd	4.0%
Divis Laboratories Ltd	3.9%
Kaynes Technology India Ltd	3.8%

Ratios

Ratio	Alchemy Smart Alpha 250**
Upside Capture Ratio##	133%
Downside Capture Ratio##	33%
Capture Ratio##	407%

** All data as on December 31, 2024, |^^ Source: AMFI | † Source: Bloomberg |** Inception date: August 10,2023 |*

##Calculated using Geometric Mean of monthly returns.

KEY FUND TERMS*

Objective**:	To generate long term risk adjusted returns
Philosophy & Strategy**:	A High-Risk High Return oriented strategy which aims at generating long term consistent alpha by majority investing in large and mid cap companies using objective, back tested and data driven approach based on various parameters such as growth, valuation, quality earning and balance sheet health.
Fund Manager:	Alok Agarwal
Description of types of securities:	Equity
Basis of selection of types of Securities as part of the Product/ Investment Approach:	Equity stocks are chosen for investment on the basis of following factors: 1 .The company fundamentals, as reflected in reported numbers. 2. Investment strategy research regarding various market cycles 3. Risk & Reward ratios 4. Predominantly large & mid cap focused.
Allocation of Portfolio across types of Securities:	Upto 100% in equity (cash portion may be deployed in liquid funds/ debt securities).
Benchmark:	BSE 500 TRI
Basis for choice of benchmark:	As per APMI Circular APMI/2022-23/02 dated March 23, 2023.
Indicative Tenure or Investment horizon:	3 to 5 Years
Risk associated with Product/Investment approach:	High Risk

- **These are not the complete terms. Please read the relevant Disclosure Document/ Client Agreement carefully before investing.*
- *** The investment objectives, strategy and allocation are indicative and there is no assurance that it will be achieved. Investors are advised to take independent tax, legal, risk, financial and other professional advice.*

DISCLAIMER

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